JOINT STATEMENT OF SUPPORT FOR EXISTING INTELLECTUAL PROPERTY FRAMEWORK TO FACILITATE INNOVATION AND PARTNERSHIPS

October 4, 2022

Our organizations support the equitable, widespread, and successful distribution of effective measures to combat COVID-19. The existing intellectual property (IP) framework, which has long been relied on by our members and their clients, has made possible the innovations and partnerships necessary to meet this challenge.

The existing IP framework, promoted and facilitated by the World Trade Organization (WTO) Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS), has enabled innovators to collaborate, partner, and devote the necessary resources, technical knowledge, and know-how required to counter the pandemic in record time. Likewise, the existing IP system can continue to provide the next generation of solutions for this and future global emergencies.

The suggestion that the WTO should change the existing, long-established IP framework as it applies to COVID-19 diagnostics and therapeutics is mistaken. It incorrectly portrays IP as a barrier to rapid innovation, collaboration, and manufacturing of COVID-19 technologies. There is no evidence to support such change.

Rather, the existing IP framework has facilitated innovation, the sharing of technical information, and the manufacture of effective therapies. Innovators, suppliers, and manufacturers have partnered effectively with each other because their inventions are protected by IP. We should be supporting, not undermining, this framework.

Attempts to continue weakening the existing IP framework are concerning. It is foreseeable that, if these attempts prevail, arguments will be made in the future to further lessen IP protections in other sectors or industries that have developed expertise and capabilities that foster innovation. This would undermine the stability and predictability of the entire IP ecosystem, which has produced groundbreaking innovations and encouraged robust investment in innovation.

Innovation is critical to meet the global challenges we face today, and tomorrow. We support the current IP framework so that it can continue to drive innovation by providing appropriate protections for IP, encouraging partnerships that produce needed inventions and supply them to the world.